



Boluda Towage acquires Scottish towage company Caledonian

The transaction reinforces the global leadership of Boluda Corporación Marítima's division in towage and sustainable maritime services

Rotterdam, 21 December 2021

On 20 December 2021, Boluda Towage and GEG (Holdings) Ltd have signed an agreement for Boluda to acquire Caledonian's towage activities and marine operations, together with the management, office staff and crew, based in Invergordon, Scotland.

The incorporation of Caledonian's towage and marine operations will strengthen Boluda Towage's position as a global leader in towage and sustainable maritime services, with additional presence in Scotland.

After the official closing of the transaction, Caledonian will be part of Boluda Towage's organisation in the United Kingdom. The local management team of Caledonian Towage will be headed by Andrew Murray as Operations Director, who will report to Phil Dulson - General Manager of Boluda Towage in the UK.

Commenting on the sale, Caledonian owner Roy MacGregor, stated: *"The decision for us to accept the opportunity to sell Caledonian Towage to Boluda came at just the right time, as we continue to diversify our offering as a Business. I would like to offer my sincere thanks to the entire team for all of their hard work whilst working within the GEG Group and wish them well under their new ownership."*

Operating in the Cromarty Firth since 1969, Caledonian Towage has emerged as a major player in the towage and marine transportation business. The operation plays an integral part in the success of Cromarty Firth's reputation as a Premier Deep Water Port and the solid fleet is heavily engaged in a wide variety of towage and support activities. The office is based in Invergordon which is approx. 20 miles north of Inverness.

Vicente Boluda Fos, Chairman at Boluda Corporación Marítima, stated that *"to continue being leaders in the international maritime towing sector, our company needs to expand its scope of operations and we are proud that a company like Caledonian Towage wants to be part of our Group"*.

The Caledonian company offers high standard towage & marine services, and is ISM certified, which shows their commitment to safety and quality.

Vice President executive Boluda Towage, Mr. Vicente Boluda Ceballos, added: *"The strong local team, with highly engaged colleagues, will bring a lot of experience and expertise to our company. Having exciting times ahead of us we certainly intend to deploy Caledonian's professional crews and experienced employees on future projects"*.



About Boluda Towage

Boluda Towage provides tailored towage services to its customers in major ports across the globe. We are a family-owned business and a global leader of maritime services. The group can be found in 100 ports, operating a fleet of over 359 tugboats in 18 countries on 3 continents in Europe, Africa, and the Americas. The group also provides offshore and ocean towage and salvage operations. For further information, please visit www.boluda.eu , www.boluda.com.es or www.boludafrance.com

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